

Fortinet Acquires Lacework

STEVE McDowell, Chief Analys<u>T</u> 6/10/24

CONTEXT

Fortinet, a converged networking and security market player, announced its <u>definitive</u> <u>agreement</u> to acquire Lacework, a data-driven cloud security company known for its Alpowered platform. This acquisition will bolster Fortinet's already robust Security Fabric, delivering enhanced security solutions from code to cloud for its vast customer base.

Who is Lacework?

Lacework is a prominent data-driven cloud security company known for its innovative Al-powered security platform. Founded in 2015 and headquartered in San Jose, California, Lacework has quickly become a trusted name in the cybersecurity industry, particularly for its ability to provide comprehensive security solutions tailored to cloud-native environments.

Key Features and Offerings of Lacework:

1. Al and Machine Learning Technology:

 Lacework's platform uses its patented AI and machine learning technologies to deliver robust security capabilities. These capabilities enable the platform to detect anomalies, identify threats, and provide actionable insights in real time.

2. Comprehensive CNAPP Services:

 Lacework integrates all critical Cloud-Native Application Protection Platform (CNAPP) services, offering end-to-end security from code to cloud. This includes container security, compliance management, vulnerability management, and runtime protection.

3. Agent and Agentless Architecture:

 The platform supports agent and agentless data collection methods, providing flexibility in gathering and managing security data across various environments.



4. Homegrown Data Lake:

 Lacework has developed a proprietary data lake that serves as a centralized repository for all security data. This data lake enables advanced analytics and faster threat detection by consolidating and correlating data from multiple sources.

5. Powerful Code Security:

 Lacework offers robust code security features, ensuring security is integrated throughout the software development lifecycle. This helps organizations detect and remediate vulnerabilities early in the development process.

6. Customer Base:

o Trusted by nearly 1,000 customers, Lacework's solutions safeguard cloud environments in a wide range of industries. Its customer-centric approach focuses on delivering tailored solutions that meet each organization's unique security needs.

ANALYSIS

Integrating Lacework's CNAPP solution into Fortinet's portfolio will create one of the most comprehensive Al-driven cloud security platforms. This move will enable Fortinet customers to more effectively identify, prioritize, and remediate risks and threats within their cloud-native infrastructure.

The acquisition aligns perfectly with Fortinet's growth strategy, underscoring its commitment to innovation and comprehensive security solutions. Fortinet aims to ensure a seamless transition for Lacework customers and partners, leveraging Fortinet's global reach, extensive scale, vast resources, and industry-leading threat intelligence.

While the transaction's financial terms have not been disclosed, the deal is expected to close in the second half of 2024, pending regulatory approvals and other customary closing conditions.

Fortinet's acquisition of Lacework marks a significant milestone in the cybersecurity industry, combining the strengths of both companies to deliver unparalleled cloud security solutions. As the threat landscape continues to evolve, this strategic move positions Fortinet to provide its customers with advanced, Al-driven security capabilities, ensuring robust protection in an increasingly complex digital world.

